



**CERTIFICATE OF INCORPORATION  
OF A PRIVATE LIMITED COMPANY**

Company No. 3047054

The Registrar of Companies for England and Wales hereby certifies that  
EUROBULK LTD.

is this day incorporated under the Companies Act 1985 as a private  
company and that the company is limited.

Given at Companies House, Cardiff, the 18th April 1995

*E. P. Owen*

MRS. E. P. OWEN

For the Registrar of Companies



C O M P A N I E S H O U S E

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